
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Sky Legend Homeowners' Association

January 12, 2023

A Regular Meeting of the Board of Directors of Sky Legend Homeowners' Association, Eagle County, Colorado, was held January 12, 2023 at 6:00 p.m., at Gypsum Creek Grill, Gypsum, 530 Cotton Ranch Road the Eagle County, Colorado, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

Attendance the following Directors were present and acting:

- George Sheram – President 2025
- Alan Pfister – Treasurer 2024
- James McDonough – Secretary 2023
- Eric Johnson – 2023
- Ben Dodd – 2025

Also in attendance: Owen Lococo

Call to

Order The regular meeting of the Board of Directors of Sky Legend Homeowners' Association was called to order by Director George Sheram at 6:05 pm, noting a quorum was present

Minutes none to approve

Cotton Ranch Metro

update on the new rates was given by Owen

DRC new home update was given by Owen

Operations

- Lococo and Company, LLC 2023 contract by a motion duly made and seconded, it was unanimously **RESOLVED** to approve the 2023 contract
- OCHH amended collection and enforcement policies were reviewed and the following changes were made:
 - Collection Policy item 1B change from 15 days to 30 days
 - Enforcement of Covenants Policy change 10B General Fine Schedule to be
 - 1st violation – warning letter
 - 2nd violation - \$50
 - 3rd violation - \$100
 - 4th violation - \$500

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- Street light update was given by Owen
- Board members expiring terms was discussed

Financial

- Accounts payable by a motion duly made and seconded, it was unanimously
RESOLVED to ratify the accounts payable list as presented
- Outstanding dues - 2 outstanding accounts were discussed
- 2022 budget vs actual was reviewed along with P&L and Balance sheet
- 2022 surplus funds in the amount of \$5,556.00 by a motion duly made and seconded, it was unanimously
RESOLVED to move surplus funds, \$5,556.00 to the reserve account
- Current balances of checking account and reserve account were reviewed
- \$175,000 in the reserve savings account by a motion duly made and seconded, it was unanimously
RESOLVED to put \$175,000 into an 18 month CD (3.5% APY) at Citywide Bank

Public Input None

Annual Meeting

- By a motion duly made and seconded, it was unanimously
RESOLVED to hold the annual homeowners meeting at Creekside Grill February 16th at 5:30pm

Adjournment

By a motion duly made and seconded, it was unanimously
RESOLVED to adjourn the meeting of the Sky Legend Homeowners' Association Board of Directors this 12th day of January at 7:20pm.