

**Sky Legend at Cotton Ranch Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
40101 · HOA Dues	52,310.00	52,320.00	-10.00	100.0%
40102 · Landscaping Dues	46,170.00	46,360.00	-190.00	99.6%
40201 · HOA Finance Charges	676.33	200.00	476.33	338.2%
40301 · Statement Prep Fee	750.00	500.00	250.00	150.0%
40501 · Interest - Reserve Fund	33.93	1,500.00	-1,466.07	2.3%
40601 · Lien Filing & Collection Fees	6,836.83	200.00	6,636.83	3,418.4%
<b>Total Income</b>	<b>106,777.09</b>	<b>101,080.00</b>	<b>5,697.09</b>	<b>105.6%</b>
<b>Expense</b>				
50101 · Office Supplies	233.50	300.00	-66.50	77.8%
50201 · Bank Service Charges	0.00	30.00	-30.00	0.0%
50302 · Administrative Services				
50305 · Transition	0.00	0.00	0.00	0.0%
50302 · Administrative Services - Other	21,600.00	21,600.00	0.00	100.0%
<b>Total 50302 · Administrative Services</b>	<b>21,600.00</b>	<b>21,600.00</b>	<b>0.00</b>	<b>100.0%</b>
50401 · Billing Expense	1,963.50	1,920.00	43.50	102.3%
50410 · Community Liaison	1,834.00	1,920.00	-86.00	95.5%
50501 · Legal				
50502 · Fees for Collections/Liens	4,442.14			
50501 · Legal - Other	1,313.65	2,000.00	-686.35	65.7%
<b>Total 50501 · Legal</b>	<b>5,755.79</b>	<b>2,000.00</b>	<b>3,755.79</b>	<b>287.8%</b>
50601 · Insurance	2,544.00	2,700.00	-156.00	94.2%
50701 · Tax Return	500.00	500.00	0.00	100.0%
50702 · Taxes	0.00	400.00	-400.00	0.0%
50801 · Miscellaneous	0.00	3,000.00	-3,000.00	0.0%
51111 · Social Events	0.00	0.00	0.00	0.0%
51211 · Snowplowing	1,400.00	5,900.00	-4,500.00	23.7%
60102 · Landscape HOA Maint	29,610.00	32,000.00	-2,390.00	92.5%
60202 · Water	8,418.00	7,800.00	618.00	107.9%
60302 · Gas and Electric	737.67	760.00	-22.33	97.1%
60402 · Irrigation Maintenance/Repair	4,954.55	8,000.00	-3,045.45	61.9%
60502 · Landscaping - Extra Materials	0.00	1,500.00	-1,500.00	0.0%
60702 · Website	177.17	205.00	-27.83	86.4%
<b>Total Expense</b>	<b>79,728.18</b>	<b>90,535.00</b>	<b>-10,806.82</b>	<b>88.1%</b>
<b>Net Income</b>	<b>27,048.91</b>	<b>10,545.00</b>	<b>16,503.91</b>	<b>256.5%</b>

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Accrual Basis

# Sky Legend at Cotton Ranch Association

## Profit & Loss

January through December 2021

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	<u>Jan - Dec 21</u>
<b>Income</b>	
40101 · HOA Dues	52,310.00
40102 · Landscaping Dues	46,170.00
40201 · HOA Finance Charges	676.33
40301 · Statement Prep Fee	750.00
40501 · Interest - Reserve Fund	33.93
40601 · Lien Filing & Collection Fees	6,836.83
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<b>Total Income</b>	106,777.09
<b>Expense</b>	
50101 · Office Supplies	233.50
50302 · Administrative Services	21,600.00
50401 · Billing Expense	1,963.50
50410 · Community Liaison	1,834.00
50501 · Legal	
50502 · Fees for Collections/Liens	4,442.14
50501 · Legal - Other	1,313.65
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<b>Total 50501 · Legal</b>	5,755.79
50601 · Insurance	2,544.00
50701 · Tax Return	500.00
50801 · Miscellaneous	0.00
51211 · Snowplowing	1,400.00
60102 · Landscape HOA Maint	29,610.00
60202 · Water	8,418.00
60302 · Gas and Electric	737.67
60402 · Irrigation Maintenance/Repair	4,954.55
60702 · Website	177.17
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<b>Total Expense</b>	79,728.18
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<b>Net Income</b>	<b>27,048.91</b>

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Accrual Basis

**Sky Legend at Cotton Ranch Association**  
**Balance Sheet**  
As of December 31, 2021

	<u>Dec 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10101 · CitiWide Bank Checking	41,751.14
10201 · CitiWide Bank - Res Acct 47425	8,501.87
10202 · Citywide Bank Savings 592	42,539.78
10302 · Citywide CD (12mo) 29454	77,107.59
10303 · Citywide CD (18mo) 29452	52,526.62
<b>Total Checking/Savings</b>	<u>222,427.00</u>
<b>Accounts Receivable</b>	
12001 · Accounts Receivable - Amcobi	1,973.63
<b>Total Accounts Receivable</b>	<u>1,973.63</u>
<b>Other Current Assets</b>	
12101 · Holy Cross Deposit	115.00
<b>Total Other Current Assets</b>	<u>115.00</u>
<b>Total Current Assets</b>	<u>224,515.63</u>
<b>TOTAL ASSETS</b>	<b><u>224,515.63</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21001 · Accounts Payable	58.63
<b>Total Accounts Payable</b>	<u>58.63</u>
<b>Other Current Liabilities</b>	
21101 · Working Capital	24,075.00
<b>Total Other Current Liabilities</b>	<u>24,075.00</u>
<b>Total Current Liabilities</b>	<u>24,133.63</u>
<b>Total Liabilities</b>	24,133.63
<b>Equity</b>	
30001 · Retained Earnings	173,333.09
Net Income	27,048.91
<b>Total Equity</b>	<u>200,382.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>224,515.63</u></b>

**Sky Legend at Cotton Ranch Association**  
**Profit & Loss Budget Overview**  
 January through December 2022

	Jan - Dec 22
<b>Income</b>	
40101 · HOA Dues	52,320.00
40102 · Landscaping Dues	46,360.00
40201 · HOA Finance Charges	800.00
40301 · Statement Prep Fee	550.00
40501 · Interest - Reserve Fund	36.00
40601 · Lien Filing & Collection Fees	3,000.00
<b>Total Income</b>	103,066.00
<b>Expense</b>	
50101 · Office Supplies	300.00
50302 · Administrative Services	
50305 · Transition	0.00
50302 · Administrative Services - Other	24,000.00
<b>Total 50302 · Administrative Services</b>	24,000.00
50401 · Billing Expense	1,920.00
50410 · Community Liaison	1,920.00
50501 · Legal	
50502 · Fees for Collections/Liens	3,000.00
50501 · Legal - Other	700.00
<b>Total 50501 · Legal</b>	3,700.00
50601 · Insurance	2,900.00
50701 · Tax Return	550.00
50702 · Taxes	400.00
50801 · Miscellaneous	3,000.00
51211 · Snowplowing	6,300.00
60102 · Landscape HOA Maint	32,000.00
60202 · Water	7,320.00
60302 · Gas and Electric	780.00
60402 · Irrigation Maintenance/Repair	5,000.00
60702 · Website	205.00
<b>Total Expense</b>	90,295.00
<b>Net Income</b>	12,771.00