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# RECORD OF PROCEEDINGS

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## Minutes of the Regular Meeting Of the Board of Directors of Sky Legend Homeowners' Association

January 28, 2021

A Regular Meeting of the Board of Directors of Sky Legend Homeowners' Association, Eagle County, Colorado, was held January 28, 2021 at 6:00 p.m., via zoom, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

**Attendance** the following Directors were present and acting:

- George Sheram – President 2022
- Alan Pfister – Treasurer 2021
- James McDonough – Secretary 2023
- Eric Johnson - 2023

The following Director was absent and excused:

- Harry Taylor - 2022

Also in attendance: Owen Lococo, Tony Martinez

### **Call to Order**

The regular meeting of the Board of Directors of Sky Legend Homeowners' Association was called to order by Director George Sheram at 6:05 pm, noting a quorum was present

**Minutes** none to approve

**Public Input** – a discussion about short term rentals at 12 Sky Mtn was presented by Tony Martinez (homeowner) in which he appraised the board of this situation. Various board members joined in. It was agreed that this situation has been concluded to the board's satisfaction. Tony also discussed golf balls entering his backyard and hitting people. He was told to address this with the golf course management, along with the DRC

**Board terms** due to the COVID situation this past year, and the lack of board members, the following term expirations by a motion duly made and seconded, it was unanimously

**RESOLVED** to approve George Sheram – 2022, Alan Pfister – 2021, James McDonough – 2023, Eric Johnson – 2023, Harry Taylor – 2022

**Cotton Ranch Metro District** – An update was given by Owen Lococo, the new base rate for Sky Legend, approved by the Metro, is \$40

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**Operations** 2021 proposal to manage Sky Legend by Lococo and Company, LLC, a motion duly made and seconded it was unanimously  
**RESOLVED** to approve the proposal as presented

A motion to have AMCOBI (current billing company) send out late statements to homeowners 30 days past due and thereafter for each 30 days they are past due, at a cost of \$1.75 each, which would be passed along to the overdue homeowner, by a motion duly made and seconded, it was unanimously

**RESOLVED** to approve this motion

Maintenance policy, which has been worked on by the board over the past few months, by a motion duly made and seconded, it was unanimously

**RESOLVED** to ratify the maintenance policy

The maintenance policy is currently on the website. A note stating that the policy is on the website will be on the annual meeting postcards. It will also be a line item for the annual meeting agenda

Policy Regarding Enforcement of Covenants and Rules and Regulation, by a motion duly made and seconded, it was unanimously

**RESOLVED** to ratify the following fines

- First Violation \$50 fine, that is void if compliant within 10 days of receipt of the first violation letter
- Second violation (of same covenant or rule) \$100 fine
- Third violation (of same covenant or rule) \$500 fine
- Fourth and subsequent violations (of same covenant or rule) \$500 fine

**Financial** Accounts payable by a motion duly made and seconded, it was unanimously

**RESOLVED** to ratify the accounts payable list as presented

2020 budget vs actual was reviewed, along with 2020 P & L and Balance Sheet

2020 Net Income amount of \$17,321.35 to reserves, by a motion duly made and seconded it was unanimously

**RESOLVED** to move the 2020 net income into the reserve account

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2021 Proposed Budget:

- a. SLHOA Quarterly Assessment increase to \$120/qtr
- b. SLHOA Landscape Dues no change, \$190/qtr
- c. Annual Dues Assessment: \$480 per year
- d. Annual Landscape Dues Assessment: \$760 per year

By a motion duly made and seconded, it was unanimously

**RESOLVED** to approve the 2021 Proposed Budget as presented above

**Annual Meeting (zoom):** the annual meeting will be, March 4, 2021 at 6:00pm.

Postcards and emails will go out informing homeowners

An agenda will be posted on the website

**Adjournment :**

By a motion duly made and seconded, it was unanimously **RESOLVED** to adjourn the meeting of the Sky Legend Homeowners' Association Board of Directors this 28<sup>th</sup> day of January at 7:20pm.