
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors of Sky Legend Homeowners' Association

January 19, 2022

A Regular Meeting of the Board of Directors of Sky Legend Homeowners' Association, Eagle County, Colorado, was held January 19, 2022 at 6:00 p.m., on zoom, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

Attendance the following Directors were present and acting:

- George Sheram – President 2022
- Alan Pfister – Treasurer 2024
- James McDonough – Secretary 2023
- Harry Taylor - 2022
- Eric Johnson - 2023

Also in attendance: Owen Lococo

Call to Order

The regular meeting of the Board of Directors of Sky Legend Homeowners' Association was called to order by Director George Sheram at 6:00 pm, noting a quorum was present

Minutes The Board reviewed the June 12, 2021 meeting minutes. By a motion duly made and seconded it was unanimously

RESOLVED to approve the June 12, 2021 Regular Board meeting minutes

Cotton Ranch Metro District An update was given by Owen Lococo, New base rates: valley floor - \$82, Sky (custom) - \$41, Sky Traditional & Cottage - \$20.50 Villas - \$20.50

Operations Lococo and Company 2022 management proposal
By a motion duly made and seconded, it was unanimously
RESOLVED to approve the proposal

DRC Prelim approved: 1305 S. Legend

Orten Cavanaugh Holmes & Hunt – no accounts in collection

Landscaping – pretty quiet year, things went well.

Other Board members terms up: George indicated he would run again, Harry has decided to step aside, the board thanks him for his service

RECORD OF PROCEEDINGS

- Financial** Accounts payable by a motion duly made and seconded, it was unanimously
 RESOLVED to ratify the accounts payable list as presented
- Insurance – Travelers 3yr term for Crime and Fidelity, by a motion duly made and seconded, it was unanimously
 RESOLVED to bind the 3yr policy
- Outstanding dues - 3 accounts did not respond to the delinquency letter sent on 12/16/21, by a motion duly made and seconded, it was unanimously
 RESOLVED to turn those accounts over to OCHH for collections
- 2021 Budget vs Actual , 2021 P & L and Balance sheet were presented to the board. By a motion duly made and seconded, it was unanimously
 RESOLVED to move \$27,000 Net Income amount to reserves
- 2022 Proposed Budget was presented to the board. By a motion duly made and seconded, it was unanimously
 RESOLVED to accept the 2022 Proposed Budget which keeps SLHOA Quarterly Assessment at \$110/qtr and SLHOA Landscape fee at \$190/qtr
- Other** Items discussed: Cotton Ranch docs expiration, car racing in Sky Legend,
- Public Input** none
- Annual Meeting** By a motion duly made and seconded, it was unanimously
 RESOLVED Thursday March 3rd at 5:30 pm (buffet 5:30, mtg at 6:15pm) will be the 2022 annual meeting of Sky Legend
- Adjournment** By a motion duly made and seconded, it was unanimously
 RESOLVED to adjourn the meeting of the Sky Legend Homeowners’ Association Board of Directors this 19th day of January at 7:10pm.