
RECORD OF PROCEEDINGS

Minutes of the Annual Meeting Of the Homeowners of Sky Legend Homeowners' Association

March 4, 2021

An Annual Meeting of the Board of Directors of Sky Legend Homeowners' Association, Eagle County, Colorado, was held March 4, 2021 at 6:00 p.m., via zoom, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

Attendance the following Directors were present and acting:

- George Sheram – President 2022
- Alan Pfister – Treasurer 2021
- Eric Johnson – 2023
- Harry Taylor - 2022

The following Director was absent and excused:

- James McDonough – Secretary 2023

Also, in attendance:

Gary Davis, Suzanne Delaney, Dan Delaney, Debra Hanna, Mindy Johnson, Kelly Jones, Lisa Kheloco, Owen Lococo, Tony Martinez, Jasmine Paula, Matt Paula, Steve Shane, Carol

**Call to
Order**

The annual meeting of the homeowners of Sky Legend Homeowners' Association was called to order by Director George Sheram at 6:05 pm, noting a quorum was NOT present

Minutes none approved due to lack of quorum

Design Review

an update was given by Owen Lococo, no new building in Sky Legend over the past year. Small projects like painting, doors and landscaping have been approved by the DRC. A reminder that any exterior changes to homes or landscaping needs DRC approval

Cotton Ranch Metro District

An update was given by Owen Lococo. New rates are on the website

Compliance/Liaison

An update was given by Owen Lococo, nothing out of the ordinary, trailers, parking, etc. One issue was noted, dog waste around Open Sky common areas, which one kind homeowner cleaned up.

Social Functions

If safe to hold, for all of Cotton Ranch: June garage sale, July Pool Party and Barbecue, December Santa Breakfast. Dates to be on website calendar.

Landscape Maintenance Policy

An overview of the new, board approved, landscape policy for Cottage and Traditional homes was given. This policy is on the website

Elections

One position of the executive board was up for election, Alan Pfister, current board member, ran uncontested. Alan has been elected to a new 3yr term.

Financial

The following 2020-year end financials were presented:

- 2020 budget vs actual
- 2020 P & L
- 2020 Balance Sheet
- All are on the website

2021 Proposed Budget, approved by board, was presented

- SLHOA Quarterly Assessment increase to \$120/qtr.
- SLHOA Landscape Dues no change, \$190/qtr.
- Annual Dues Assessment: \$480 per year
- Annual Landscape Dues Assessment: \$760 per year
- \$17,321.35 transferred from checking to reserve account
- There was not 67% of the homeowners objecting to the 2021 budget, therefore it has been approved

Public Input

The following items were discussed:

- Reserves and Reserves Study, which is on the website
- Cannabis rules/laws pertaining to Sky Legend
- Water shortage in Sky Legend
- Future possible development
- Xeriscape
- Comcast

Adjournment :

By a motion duly made and seconded, it was unanimously **RESOLVED** to adjourn the annual meeting of the Sky Legend Homeowners' Association homeowners this 4th day of March at 7:00pm.