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# RECORD OF PROCEEDINGS

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## Minutes of the Meeting Of the Board of Directors of Sky Legend Homeowners' Association

January 4, 2024

The Meeting of the Board of Directors of Sky Legend Homeowners' Association, Eagle County, Colorado, was held January 4, 2024 at 6:15 p.m., via Zoom, in accordance with the bylaws of the Association and applicable statutes of the State of Colorado.

**Attendance** The following Directors were present and acting:

- James McDonough
- Alan Pfister
- Ben Dodd
- Steven Frew

The following Directors were absent and excused:

- Chris Pitman

Also in attendance:

- Owen Lococo
- Lisa Kheloco

### Call to Order

The regular meeting of the Board of Directors of Sky Legend Homeowners' Association was called to order by James McDonough at 6:15 pm, noting a quorum was present.

### Additions to the Agenda

James asked for an update on the CRHOA Expiration vote count. Lisa reported that the total count was 254 and that 25 additional votes were needed to make it pass. Lisa will provide a list of Sky Legend owners who have not yet voted to the board.

Parks Committee Update - Ben and Steve both reported speaking to city planners about the idea of the park, the city supports the park and is willing to help if they can.

Landscaping Committee Update - James will meet with Owen to discuss special projects for 2024. James would like to add to the agenda for the Annual Meeting to discuss whether owners are interested in taking over the lawn mowing responsibility and getting rid of the landscaping dues.

### Minutes

Will approve all minutes via email the week after the meetings going forward.

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## SKY LEGEND HOMEOWNERS' ASSOCIATION January 4, 2024 Board Meeting Minutes

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### Operations

James McDonough recommended approving the proposal for Lococo and Company to manage the HOA for February 2024 - January 2025.

By a motion duly made and seconded, it was unanimously

**RESOLVED** to approve the 2024-2025 Lococo and Company contract.

The board would like to get quotes for landscaping for 2024 from the current and other vendors. Plan to have quotes by February/March in time for spring cleanup.

### Financial

Ben asked about the interest rate on the Savings account. It was noted that it was very low and that better rates may be available. Owen will contact a local broker to get information on options.

2023 Payments will be ratified via email. Lisa will send an expense report from QBO to the board.

2023 Balance Sheet was reviewed.

2023 Budget versus Actual report was reviewed.

By a motion duly made and seconded, it was unanimously

**RESOLVED** to approve the 2024 proposed budget and the \$15 per quarter increase in HOA dues.

By a motion duly made and seconded, it was unanimously

**RESOLVED** to move \$19k to Reserves.

### Public Input

None

### Next Board Meeting

Annual Meeting on April 4, 2024

### Adjournment

Upon motion duly made and seconded, it was unanimously **RESOLVED** to adjourn the meeting of the Sky Legend Homeowners' Association Board of Directors this 4th day of January at 7:20pm.